

M/003/024
M/003/026



"To guard, protect, and defend"

Presidio Insurance Agency

P.O. Box 17466
2040 E. Murray Holladay Rd. #210
Salt Lake City, UT 84117
(801) 273-1501
(801) 278-1175

Fax Cover Page

To: Wayne Hedberg

Company: Utah Oil, Gas, Mining

Phone: _____

Fax: 359-3910

From: John D. Schlichte

Company: Presidio Insurance Agency

Phone: 801.273.1501

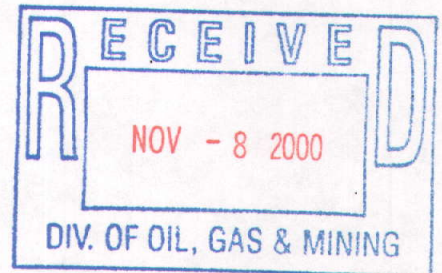
Fax: 801.278.1175

Date: _____

No. of pages 2
(including cover page): _____

Comments:

Underwriting offer for reclamation bond
for American Stone et al.



Universal Service Agency, Inc.

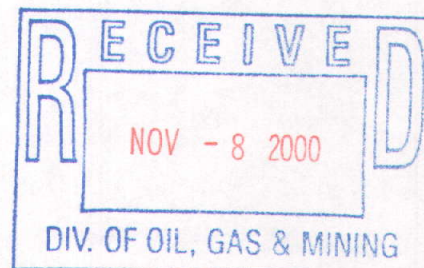
November 7, 2000



John Schlichte
 Presidio Insurance Agency.
 2040 E. Murray Holladay Rd. #210
 Salt Lake City, UT 84117

RE: Star Stone Quarries, Inc.

Dear John:



We are please to present the following offer from Acstar Insurance Company:

1. Aggregate work program of \$25,000 with an individual project limit of \$25,000
2. The Premium rate for each bond will be charged at 3% annually which will be paid prior to bond issuance.
3. Personal indemnification to be provided by Lon Thomas and spouse.
4. Corporate indemnification to be provided by Star Stone Quarries, Inc., American Stone, Inc. Thomas American Stone & Building, Inc. and Lon Thomas & Associates, Inc.
5. Collateral will be required in the amount of 50% of each bond issued. Collateral on final bonds will be retained for 90 days from the obligee's date of acceptance as indicated on signed status report stating final completion and acceptance. Collateral for miscellaneous bonds will be held for a period of time extending beyond the effective date of termination or cancellation of the bond, but not less than six months, until Acstar, in its sole discretion, has determined that its liability is sufficiently diminished. Letters of credit are to be provided from banks which are rated "C" or better by Keefe Bank Watch and letters of credit must be issued on Acstar's irrevocable evergreen form.
6. Operating area is to be limited to Utah
7. Bonding will be available for Reclamation Bond

If your account wishes to proceed, please contact our office so we can prepare the necessary documents for signature. If you have any questions, do not hesitate to call.

Sincerely,

Patricia A. Marinucci
 Patricia A. Marinucci

501 Office Center Drive, Suite 128 • Fort Washington, PA 19034 • 215-646-2400 • 800-846-2401 • (Fax) 215-646-4276

E-mail: sales@universalbonds.com Web Site: www.universalbonds.com

SURETY & FIDELITY BOND SPECIALISTS



Best's Ratings

Page 4 of 381

7605 companies found, results sorted by Company Name

Criteria Used: All Companies

AMB #	Bus.Company Name	Rating	Domicile
10001	P <u>Acoma & Lynn Mutual Fire Insurance Co</u>	<u>NR-1</u>	MN
10607	P <u>ACSTAR Insurance Company</u>	<u>A-</u>	IL
11089	P <u>Actave RRG Captive Ins Co of GA, Inc</u>	<u>NR-1</u>	GA
10003	P <u>Adair County Mutual Insurance Assn</u>	<u>NR-1</u>	IA
85699	P <u>Adamjee Insurance Company Limited</u>	<u>B++ u</u>	PAKISTAN
60330	L <u>Adams Life Insurance Company</u>	<u>NR-1</u>	AL
03223	P <u>Addison Insurance Company</u>	<u>A</u>	IL
11348	P <u>Admiral Indemnity Company</u>	<u>A+</u>	DE
03026	P <u>Admiral Insurance Company</u>	<u>A+</u>	DE
00489	P <u>Admiral Insurance Group</u>	<u>A+</u>	DE
07358	L <u>Admiral Life Insurance Co of America</u>	<u>NR-1</u>	AZ
02664	P <u>Adriatic Insurance Company</u>	<u>A</u>	ND
09567	L <u>Advance Insurance Company</u>	<u>A-</u>	AZ
10960	P <u>ADVANTA Insurance Company</u>	<u>B+</u>	AZ
08357	L <u>Advanta Life Insurance Company</u>	<u>B+</u>	AZ
60192	L <u>Advantage Care, Inc</u>	<u>NR-5</u>	KY
64493	L <u>Advantage Dental Plan, Inc</u>	<u>NR-5</u>	OR
64192	L <u>Advantage Health Plan, Inc</u>	<u>NR-5</u>	LA
68310	L <u>Advantage Life Insurance Company</u>	<u>NR-1</u>	TN
12068	P <u>Advantage Workers Compensation Ins Co</u>	<u>A-</u>	IN

*Ratings as of 11/8/2000 9:44:10 AM E.S.T.

Business Types:

P = Property/Casualty (non-life)

L = Life/Health

C = Composite/Multi-Industry

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View the **Current Guide to Best's Ratings** for an in-depth explanation of Best's Ratings System and Procedures.